



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: February 10th 2015

Subject: [Fulfilment of conditions precedent under subcontract agreement relating to the Jaworzno Project](#)

Text of the report:

Current Report No. 4/2015

Further to Current Report No. 2/2015 on execution by subsidiary E003B7 Sp. z o.o. ("**SPV**") of a conditional subcontract agreement (the "**Agreement**") with UNISERV-PIECBUD Spółka Akcyjna of Katowice for the performance of works related to the supercritical 910 MW generating unit at the Jaworzno III Power Plant – Power Plant II, in connection with the project 'Development of new coal-fired generation capacities at Tauron Wytwarzanie S.A. ("**Employer**") – Construction of supercritical 910 MW generating unit at the Jaworzno III Power Plant – Power Plant II' implemented by RAFAKO and the SPV, the Management Board of RAFAKO S.A. of Racibórz (the "**Company**" or "**RAFAKO**") announces that on February 9th 2015 the SPV received from the Employer and the guarantors (PKO BP S.A., PZU S.A. and Bank Gospodarstwa Krajowego) a notice of their acceptance of the terms and conditions of the Agreement, as a result of which all conditions precedent under the Agreement were fulfilled and the Agreement became effective.

The Agreement is considered a reportable significant agreement as its value exceeds 10% of the RAFAKO Group's revenue generated in the last four quarters.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusiło, Vice-President of the Management Board